

MATERIAL OR SIGNIFICANT EVENTS

AgriBank, FCB

November 12, 2013

AgriBank announced on October 29, 2013 that it had issued \$250 million in preferred stock. The Series A noncumulative perpetual preferred stock has a dividend rate fixed for 10 years at 6.875 percent and then resets to three-month LIBOR plus 4.225 percent and is callable after 10 years.

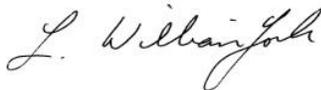
This stock offering will provide AgriBank and the 15-state Farm Credit District it serves with long-term access to capital, bolstering the Bank's already strong reserves with high-quality, tier-one capital.

This strong capital position will enable AgriBank, which is a cooperative owned by 17 Farm Credit Associations in its District, to support future growth and ensure the District is well-positioned to meet the long-term credit needs of farmer and rancher customers.

Bank of America Merrill Lynch and Morgan Stanley served as joint bookrunners on the Series A preferred stock transaction.



Richard Davidson
Chairman of the Board



L. William York
Chief Executive Officer



Brian J. O'Keane
Executive Vice President,
Banking and Finance and
Chief Financial Officer

